

MWE HOLDINGS BERHAD (5713-D)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT UNITED SWEETHEARTS GARMENT SDN BHD'S OFFICE, NO. 846 JALAN BESAR, SUNGAI BAKAP, 14200 SUNGAI JAWI, PULAU PINANG ON WEDNESDAY, 30 AUGUST 2017 AT 10:30 A.M.

ATTENDANCE

1. All members of the Board of Directors
2. Company Secretary
3. Management Team of MWE Holdings Berhad
4. Representative from Messrs Ernst & Young
5. Representative from Corporate Streets Sdn Bhd, the appointed Independent Scrutineer
6. Shareholders/Proxies/Invitees and others as per Attendance List.

CHAIRMAN

Tan Sri Dato' Seri (Dr) Aseh bin Hj. Che Mat

NOTICE OF MEETING

The Notice convening the Meeting, having been circulated within the prescribed period was taken as read.

Before proceeding with the items on the Agenda, the Company Secretary explained that with effect from July 2016 onwards, Bursa Malaysia Listing Requirements requires that all resolutions set out in the Notice of general meetings be voted by way of poll. In view of this, all the resolutions in this meeting were to be put to vote by way of poll and all the votes casted were to be validated by the appointed independent scrutineer, Ms Aida Lim from Corporate Streets Sdn Bhd.

AGENDA 1

AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

This Agenda is meant for discussion only. This Agenda item is not a business which requires a resolution to be put to the votes by shareholders.

The Audited Financial Statements for the financial year ended 31 March 2017 together with the Reports of Directors and Auditors were received and noted by the shareholders.

No matters were raised by the shareholders on this Agenda.

MWE HOLDINGS BERHAD (5713-D)

Summary of Key Matters discussed at the Annual General Meeting held on 30 August 2017

AGENDA 2

RE-ELECTION OF DIRECTORS WHO RETIRE BY ROTATION PURSUANT TO ARTICLE 109 OF THE COMPANY'S ARTICLES OF ASSOCIATION

ORDINARY RESOLUTION 1 on re-election of Tan Sri Dato' Surin Upatkoon as Director of the Company pursuant to Article 109 of the Company's Articles of Association was approved by the shareholders.

ORDINARY RESOLUTION 2 on re-election of Dato' Lawrence Lim Swee Lin as Director of the Company pursuant to Article 109 of the Company's Articles of Association was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

AGENDA 3

PAYMENT OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017

ORDINARY RESOLUTION 3 on the payment of Directors' Fees of RM70,000/- per annum for Non-Executive Chairman and RM60,000/- each for Non-Executive Directors for the financial year ended 31 March 2017 was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

AGENDA 4

PAYMENT OF DIRECTORS' REMUNERATION TO THE NON-EXECUTIVE CHAIRMAN AND NON-EXECUTIVE DIRECTORS FOR THE PERIOD FROM 1 APRIL 2017 UNTIL THE NEXT ANNUAL GENERAL MEETING

ORDINARY RESOLUTION 4 on the payment of Directors' remuneration to the Non-Executive Chairman and Non-Executive Directors up to an amount of RM50,000/- from 1 April 2017 until the next Annual General Meeting of the Company was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

AGENDA 5

RE-APPOINTMENT OF MESSRS ERNST & YOUNG AS AUDITORS OF THE COMPANY

ORDINARY RESOLUTION 5 to re-appoint Messrs Ernst & Young as Auditors of the Company for the ensuing year and to authorize the Board of Directors to fix their remuneration was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

AGENDA 6

CONTINUATION IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTORS

ORDINARY RESOLUTION 6 on the retention of Dato' Lawrence Lim Swee Lin, who has served as an Independent Non-Executive Director for a cumulative term of more than nine (9) years continued to serve as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

AGENDA 7

CONTINUATION IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTORS

ORDINARY RESOLUTION 7 on the retention of Mr Tan Chor Teck, who has served as an Independent Non-Executive Director for a cumulative term of more than nine (9) years continued to serve as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

AGENDA 8

AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

ORDINARY RESOLUTION 8 on authority for the Directors to allot and issue shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the issued share capital of the Company for the time being, was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

AGENDA 9

ANY OTHER BUSINESS

On confirmation by the Company Secretary, Tan Sri Chairman informed that the Company had not received any notice to transact and other business of which due notice shall have been given in accordance with the Company's Articles of Association and the Companies Act, 2016.

MWE HOLDINGS BERHAD (5713-D)

Summary of Key Matters discussed at the Annual General Meeting held on 30 August 2017

POLLING PROCESS

Before commencement of poll voting, the Company Secretary explained the procedure for the conduct of the poll and use of the poll voting forms that were given to each shareholder/proxy during their registration for this AGM.

The results of the poll were verified by the appointed scrutineer, Ms Aida Lim from Corporate Streets Sdn Bhd.

ANNOUNCEMENT OF POLL RESULTS

Tan Sri Chairman announced the duly declared results of the poll which were carried as follows:

ORDINARY RESOLUTIONS	VOTE "FOR"		VOTE "AGAINST"		RESULTS
	No. of Votes	%	No. of Votes	%	
Resolution 1 To re-elect Tan Sri Dato' Surin Upatkoon as Director of the Company	92,221,897	100.00	0	0.00	Carried
Resolution 2 To re-elect Dato' Lawrence Lim Swee Lin as Director of the Company	142,416,619	100.00	0	0.00	Carried
Resolution 3 To approve the payment of Directors' Fees	142,425,619	100.00	0	0.00	Carried
Resolution 4 To approve the payment of Directors' remuneration for the period from 1 April 2017 until the next Annual General Meeting of the Company	142,425,619	100.00	0	0.00	Carried
Resolution 5 To re-appoint Messrs Ernst & Young as Auditors of the Company and to authorise the Directors to fix their remuneration	142,425,619	100.00	0	0.00	Carried
Resolution 6 To retain Dato' Lawrence Lim Swee Lin as Independent Non-Executive Director of the Company	142,416,619	100.00	0	0.00	Carried
Resolution 7 To retain Mr Tan Chor Teck as Independent Non-Executive Director of the Company	141,955,619	100.00	0	0.00	Carried

MWE HOLDINGS BERHAD (5713-D)Summary of Key Matters discussed at the Annual General Meeting held on 30 August 2017

ANNOUNCEMENT OF POLL RESULTS (CONT'D)

ORDINARY RESOLUTIONS	VOTE "FOR"		VOTE "AGAINST"		RESULTS
	No. of Votes	%	No. of Votes	%	
Resolution 8 To authorise the Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016	142,425,619	100.00	0	0.00	Carried

CLOSE OF MEETING

Other than passing the above resolutions, there were no other matters raised by the shareholders and no other business to be transacted; and the meeting closed with a vote of thanks to the Chair.